

Instrument of proxy

Instrument of proxy to the Annual General Meeting of P/F Føroya Banki, on Thursday 27 March 2025, 5.00 p.m. GMT

Name: _____

Address: _____ Postal code / City: _____

VP reference: _____

Undersigned principal(s) hereby authorize(s) the persons or entities indicated as "Attorneys" below to act on my/our behalf at the P/F Føroya Banki's Annual General Meeting on Thursday 27 March 2025 and to vote in respect of my/our total holding of shares in P/F Føroya Banki as set out below. We/I have been made aware about the admission slip and agenda for the Annual General Meeting.

This proxy is valid for my/our total holding of shares registered in the Bank's register of shareholders on the record day. The record day is Thursday 20 March 2025.

Attorneys: (Please mark)

	Person/entity: _____ Name Address Postal code and city
	The Board of Directors of P/F Føroya Banki with right of substitution to vote according to the Board's own wishes.
	The Board of Directors of P/F Føroya Banki with instructions to vote as marked. (Please tick off "FOR", "AGAINST" or "ABSTAIN" according to how you want to vote.

Voting instructions (if any) (references are made to the agenda of the Annual General Meeting):

	FOR	AGAINST	ABSTAIN	Board of Director's recommendations
1. The Board of Director's report on the company's activities in 2024				
2. Submission of Annual Report 2024 for adoption, including the annual accounts with the auditors' report				FOR
3. Proposal for allocation of profit according to the adopted Annual Report 2024				FOR
4. Election of members to the Board of Directors				
4 a. The general meeting shall elect a Board of directors consisting of 4 to 6 directors				FOR
4 b. Election of Board Members				
Tom Ahrenst (re-election)				FOR
Kristian Reinert Davidsen (re-election)				FOR
Marjun Hanusardóttir (re-election)				FOR
5. Appointment of external auditor(s) Re-election of PricewaterhouseCoopers Denmark State authorized accountancy firm and Januar, authorized accountancy firm				FOR

	FOR	AGAINST	ABSTAIN	Board of Director's recommendations
6. Proposals from the Faroese Government and the Board of Directors				
6 a. The Faroese Government proposes to revoke the quorum requirement in section 9.2. of the Articles of Association when the annual general meeting decides on the Board of Director's proposal marked 6 b.				FOR
6 b. The Board of directors proposes to replace the exiting clause 1.1. of the Articles of Association with the following: "The name of the Bank is P/F Føroya Banki." The Board of directors proposes to replace the exiting clause 1.2. of the Articles of Association with the following "The bank also carries on business under the following secondary names: Bankivik, Norðoya Banki, Sjóvinnubankin, Føroya Bank, Foroya Banki, Foroya Bank, BankNordik, BankNordic, Nordik Bank, Nordik Banki, Nordic Banki, Pensjón Nordik, Pension Nordik, Trygd Nordik, Invest Nordik, NordikInvest and Nordik Íløgur."				FOR
7. The Board of Directors' proposal for remuneration of the Board of Directors in 2025				FOR

This proxy is valid for all subjects handled at the annual general meeting. Where new proposals are submitted and put to vote, including proposed amendments or proposals on election of board members, the attorney votes according to his/her own wishes with this proxy on behalf of the principal.

Date: / - 2025

Name [block letters]: _____ Signature: _____

The instrument of proxy must be delivered to the Board secretariat in the Bank's Head Office in Oknarvegur 5, P.O. Box 3048, FO-110 Tórshavn, no later than Monday March 24, 2025, at 4 p.m. GMT. The deadline for ordering admission cards is Monday, March 24, 2025, at 4 p.m. GMT. See also the notice to convene annual General Meeting for more information.